



What You Need to Know about Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in three different ways:

1. We have our standard overdraft practices that may come with your account.
2. We offer Overdraft Protection, such as a link from a savings /other eligible account or Ready Credit, which is a line of credit. These may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our standard overdraft practices.

What are the standard overdraft practices that may come with my account?

We may authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

After August 15, 2010, we do not authorize and pay overdrafts for the following unless you ask us to (see below):

- ATM transactions
- Everyday debit card transactions

If we do not authorize and pay an overdraft, your transaction will be declined.

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

What fees will I be charged if The Stephenson National Bank & Trust pays my overdraft?

Under our standard overdraft practices:

We will charge you a fee of up to **\$29** each time we pay an overdraft item.

Also, if your account is overdrawn for 3 or more consecutive business days, we will charge an additional \$7 per day.

There is no limit on the total fees we can charge you for overdrawing your account.

What if I want The Stephenson National Bank & Trust to authorize and pay overdrafts on my ATM and everyday debit card transactions?

If you also want us to authorize and pay overdrafts on ATM and everyday debit card transactions, you may do one of the following: 1) call 715-735-2356, 2) complete the form below and present it at a branch or; 3) mail it to PO Box 137, Marinette, WI 54143. If you wish to revoke this authorization at a later time, you may do so using these same methods. For joint accounts, either party may Opt-in or cancel this authorization.

_____ I want The Stephenson National Bank & Trust to authorize and pay overdrafts on my ATM and everyday debit card transactions.

Printed Name: _____ Signature: _____

Date: _____

Account Number: _____

Note: a separate form must be completed for every account number.

Bank Use

Received & FM by _____ Date _____ Time _____ Confirmation Sent _____