



SNBT OVERDRAFT COURTESY COVERAGE ENROLLMENT AND DISCLOSURE

General Provisions: Overdraft Courtesy Coverage is an overdraft program offered by The Stephenson National Bank & Trust for consumers who inadvertently overdraw their account. Rather than automatically returning the item(s) unpaid for non-sufficient funds, we will consider payment of the item(s) that overdraw the account. **We are not obligated to pay any item initiated for payment against your account if your account does not contain sufficient collected funds. Whether your overdrafts will be paid or not is at our sole discretion and we reserve the right not to pay. We typically do not pay overdrafts if your account is not in good standing. We may refuse to pay an overdraft for you at any time, even though your account is in good standing and even though we may have previously paid overdrafts for you.** The Plan is provided as a courtesy and is not intended to be used on a regular basis. SNBT reserves the right to cancel the Plan and provide notice if the account is not in good standing. An account is considered in good standing if the customer makes deposits consistent with past practices, is not in default with any other deposit account or loan obligation with the bank, brings account to a positive balance at least once every 15 days, not have any legal, administrative order or levy against the account and has the ability to repay the overdrawn account balance. This Plan may not be available within the first 30 days of account opening. **A deposit to your account will reduce the overdraft amount. This repayment may take priority over the processing of other items including checks, return items and fees.**

Overdraft Limit and Criteria: The Plan can provide up to \$1000 in overdraft protection for the following eligible transactions: debits, checks, recurring POS, automatic withdrawals, and ACH based on the criteria identified below. If you enroll to the Plan, this is not a guarantee that all overdraft items will be paid up to the specified amount. The Overdraft Courtesy Coverage uses the following criteria to determine the specific daily overdraft amount that may be allowed and still have the items paid. Each level of criteria is assigned a dollar value ranging from \$0-\$200. Each day your account is reviewed in each of these categories to determine the maximum value allowed to overdraw and have the items paid, rather than returned to the merchant. These values may change daily.

- Length of time the account has been open (up to \$200)
- Average collected balance over the past year (up to \$200)
- Frequency of direct deposits (up to \$200)
- Frequency of over the counter deposits (up to \$200)
- How many consecutive days the account has been overdrawn (up to \$100)
- How many items the bank has returned due to overdrafts in the past year (up to \$100)

Fees charged for covering overdrafts as well as the amount of the overdraft items will be subtracted from the limit disclosed above.

Customer Liability: The amount of any overdrafts including our fees that you owe us shall be due and payable immediately. If there is an overdraft paid by us on an account with more than one (1) owner on the signature card, each owner and agent if applicable, drawing/presenting the item creating the overdraft, shall be jointly and serially liable for such overdrafts including our fees. **We have the right to offset against all or any part of the account balances held in your name, either individually or jointly with another person, any debt any of you may owe us.** This right applies even if one or more of you with the right of withdrawal are not obligated to us on the debt.

Account Fees and Charges: The maximum daily overdraft fee for a consumer will be limited to three (3) items. No overdraft fee will be assessed if the overdraft balance is \$10 or less. OD/NSF fee of \$29 is charged if the item is paid. A fee of \$29 is charged if the item is returned not paid and will display as a Charge to Return Check. A Consecutive Day overdraft fee of \$7 is applied after account has been overdrawn for 5 business days and discontinues after the 15th business day. These fees are subject to change daily and may be found in our Account Services and Fees disclosure.

Item Processing Order: SNBT will first apply credits to your account and then debit items will be posted in the following order: Checks cashed at SNBT, ATM/internet/phone transactions, automatic transfers/debit card purchases, checks. Checks will be debited in check number order.

Alternative Overdraft Protection and Credit Services: Please contact a Personal Banker at 715-735-2357 or email us at bank@snbt.com for more details about less costly overdraft protection alternatives such as overdraft protection from savings/checking or Ready Credit. If you feel you need help getting your finances in order, please contact us at 715-732-1732 to speak with one of our Financial Consultants.

Cancellation: You may cancel this Agreement at any time by calling 1-800-924-2717 or 715-735-2356 or in writing to 1820 Hall Ave Marinette WI 54143.



By signing The SNBT Courtesy Coverage Enrollment Form, you understand and agree:

- Plan is to be used for incidental overdraft situations.
- You received a copy of The SNBT Overdraft Courtesy Coverage Enrollment and Disclosure.
- You affirmatively agree to pay any fees imposed for using the service as described above.
- You have a right to cancel the service at any time.
- SNBT may cancel the service at any time with notification.
- You were provided information on other overdraft protection products.

- I choose to enroll in the Overdraft Courtesy Coverage and authorize the payment of overdrafts on my account according to the terms and conditions stated in The SNBT Overdraft Courtesy Coverage Enrollment and Disclosure Form that was provided to me.
- No, I do not wish to enroll in the Overdraft Courtesy Coverage at this time.

Printed Name: _____ Signature: _____

Account Number: _____ Date: _____

Note: a separate form must be completed for every account number.

Bank Use

Received & FM by _____ Date _____ Time _____ Confirmation Sent _____

Approved: _____

Denied: _____