



FOR IMMEDIATE RELEASE

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Reinke Retires as SNBT President

After nearly 40 years of dedicated service to The Stephenson National Bank & Trust (SNBT), President John Reinke is retiring. He will be succeeded by Daniel J. Peterson, current SNBT Executive Vice President, and will transition into the role of SNBT Board Chairman.

"I feel honored to have served my customers for so many years and it is with great pride that I leave SNBT. I've helped young people buy their first car; newlyweds finance their first home; and entrepreneurs start their first business. Our customers have helped define the role and reputation of the Stephenson National Bank & Trust in Marinette, Menominee, and Oconto Counties. It has truly been a remarkable journey." Reinke said, "While I will surely miss it, I have the utmost confidence that SNBT is in good hands with Dan as president and the rest of this unparalleled staff."

To celebrate his legacy with SNBT, the bank will host an Open House on Friday, April 26 at the 1820 Hall Avenue, Marinette location from 8:00am – 4:00pm.

Reinke joined SNBT on October 1, 1974, as a consumer loan officer before moving into the bank's commercial lending department. At that time, there were only 28 other employees, and the bank was known simply as Stephenson National Bank, having not yet received Trust fiduciary powers. Since 1974, the bank has grown from \$25 million to over \$750 million assets under management, deposits have gone from \$21 million to \$244 million, and loans were \$13 million and are now \$222 million. During Reinke's tenure he helped build a significant loan portfolio as he rose through the ranks becoming a bank director in 1992. Since earning his promotion to president in April 2000, SNBT has grown from a single location in Marinette, Wis. to offices located in Oconto, Wis., Menominee, Mich., and a Trust Office in Marquette, Mich.

"I am extremely pleased to have worked with John from the beginning of his career," said Mary L. Staudenmaier, Chairman of the Board. "He is a tremendous individual and I feel privileged to say that, together we have shaped SNBT for almost four decades. He will always have a soft spot in the hearts of the Staudenmaier family, especially that of my Dad, Louie who I can still hear tell me how pleased he was to



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have hired John. And, after my father's death, mother and I always considered him part of our family.”

“SNBT owes John an immeasurable debt of gratitude for his tireless service and steady hand as president; he will be missed,” said President-elect Peterson. “SNBT has been working for the last five years to ensure a smooth transition, and we are confident that we will build upon the strong foundations that John has laid.”

Throughout his years in banking, he has been recognized as an industry advocate and thought-leader. In 2005, he served as the Board Chairman for Wisconsin Bankers Association (WBA), as well as the Chairman of the WBA Community Economic Development Committee in the 1980’s. In 2011, he was named the WBA representative on the American Bankers Association’s Government Relations Council Administrative Committee. In 2012, he was appointed to the Board of Directors of the Federal Home Loan Bank of Chicago.

An active participant in our communities, Reinke was the recipient of the 1999 Ron Wipfli Person of the Year Award presented by the Menominee Chamber of Commerce. His past community involvement includes: Bay Area Medical Center board member; University of Wisconsin-Marinette Foundation, Inc. president; Menominee Chamber of Commerce chairman; M&M Area Community Foundation president; M&M Area Great Lakes Sport Fishermen president; M&M YMCA president; and Marinette County Revolving Loan Committee president. Reinke is a graduate of the University of Wisconsin-Marinette and the Graduate School of Banking, Madison. He and his wife, Mary, reside in Marinette; they have two grown children and five grandchildren.

The Stephenson National Bank & Trust is a 138-year old independent community bank with \$750 million in Bank, Mortgage, and Trust & Investment assets under management. Offices are located in Marinette and Oconto, Wis. and Menominee, Mich. with a Trust & Investment Office in Marquette, Mich. For more information about The Stephenson National Bank & Trust visit www.snbt.com.

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