

Payments are moving faster, and soon they will be taken out of your account in “real-time”. Will you be ready for this change?

Typically, when you make a transaction at the store, over the phone, or online, the money is taken out of your account within a few business days. As technology progresses, so does the financial world. In the near future, Same Day ACH will allow all types of payments including: debit, credit, check, online, and over the phone, to be withdrawn from your account the same day, or instant, you make the purchase.



***The journey toward faster, more real-time payments has begun.*** But what does that mean to you? Read these three ways Same Day ACH will make faster transactions benefit you in the future:

**I forgot, my bill is due today!** Life is busy, and even the most responsible, organized person can forget to pay their bills until the day it's due. With real-time payments, you will worry less about those dreaded late fees from merchants.

**Splitting the bill?** Pay your half right away, even when you don't have cash. Services, such as Popmoney, are already in place to allow you to make those payments online. But eventually, the money will change hands instantaneously with just a touch of a button on your smart phone.

**Keep track of your balance easier than ever.** Having your own system that works for you to track your spending is important. Same day transactions will allow the balance in your account to be accurately updated, making it easier for you to track your spending and prevent you from overdrawing!

With convenience, comes some disadvantages. In the past, people have taken advantage of “float” – which is the period of days that it takes your payment to process between the initial transactions and when the money is actually taken from your account.

Now that purchases are moving quicker than ever with Same Day ACH, consumers may begin inadvertently overdrawing their accounts. But it doesn't have to happen! Before you begin a purchase, make sure there are sufficient funds in your account. How do you do this? Keep an eye on your finances by frequently checking your Bank Online and mobile banking, or by keeping a written registry of every transaction.

To learn more about Same Day ACH, and why it should matter to you, visit:  
[www.snbtc.com/payments](http://www.snbtc.com/payments).